

General Engineering Construction Company

Southern California Headquarters

Description: This well-established general engineering construction company specializes in sewer, water, storm drain, subdrains, concrete and asphalt construction San Diego, Riverside and Imperial county areas.

Reason for Selling: Ownership is seeking retirement.

INCOME STATEMENT SUMMARY

Twelve Months As of:*	Aug 31, 2013**	Aug 31, 2014**	Dec 31, 2015***
Construction revenues	11,845,386	14,240,417	18,151,255
Cost of construction	10,043,386	12,462,586	13,372,533
Gross profit before indirect	1,802,000	1,777,831	4,778,723
Adjusted EBITDA	\$536,150	\$530,685	\$3,400,052

BALANCE SHEET SUMMARY

Twelve Months as of:*	Aug 31, 2013**	Aug 31, 2014**	Dec 31, 2015***
ASSETS			
Current assets	3,659,195	4,043,752	5,393,707
Fixed Assets (Net at book)	1,126,881	1,591,825	1,640,727
Other assets	164,122	161,989	157,257
TOTAL ASSETS	\$4,950,198	\$5,797,566	\$7,191,691
LIABILITIES AND OWNERS' EQUITY			
Total Current Liabilities	3,044,119	3,560,697	2,666,568
Total Long-Term Liabilities	740,932	996,342	653,479
Total owners' equity	1,165,147	1,240,527	3,871,643
TOTAL LIABILITIES AND EQUITY	\$4,950,198	\$5,797,566	\$7,191,691

* Company changed from a C to S election and thus changed year end.

** Per Tax Returns

*** Per internal financial statements

ACQUISITION HIGHLIGHTS**ESTABLISHED REPUTATION AND EXPERIENCE**

Founded more than 35 years ago, the Company is well-recognized and offers a unique understanding of the local construction industry due to years of experience in the San Diego market.

ESTABLISHED OPERATIONS AND EMPLOYEES

The Company has established systems, policies, and procedures for delivering superior solutions to their customers.

WELL-RECOGNIZED CUSTOMERS

Majority of customers are public agencies and developers.

UPDATED EQUIPMENT

Complete fleet of heavy equipment and trucks, owned and maintained by the company.

VERSATILE LOCATION

San Diego County headquarters is ideally positioned to serve the San Diego, Orange, Riverside, Imperial and San Bernardino County markets.

For more information, please contact:

Company ID: 5822

David Ryan
Dryan@Uptonco.com
(707) 523-9651

UPTON
FINANCIAL GROUP, INC.
www.uptonco.com
131 Stony Circle, Ste. 500
Santa Rosa, CA 95401

The information above was provided by the client described herein. Upton makes no representation as to its accuracy or completeness and has not independently verified this information. Upton's fees are paid by the Seller.